

SCHEDULE OF FUNDING IMPLICATIONS OF PROPOSALS WITHIN CAR PARKING REPORT - JULY '14 - APPENDIX 5

1 increase in daily charges:

	tickets sold	current gross income (£)	Proposed gross income (£)	Gross increase (£)
Abergavenny	525,967	569,472	664,979	99,641
Chepstow	243,580	271,572	318,758	53,856
Monmouth	231,098	289,572	330,106	51,404
Less current overpayment income				-52,589
			sub total	152,312

2 Introduction of charges for blue badge holders

Taken from Parsons Brinkerhoff analysis (reported February '14) **98,177**

3 introduction of Sunday charging

1981 paid parking spaces with an assumed 25% occupancy **25,740**

5 overstay payment be increased from £2 to £5

estimated **3,000**

7 increase in residential parking permit charge from £30 to £40

1,000

8 introduction of new pay machines and works to make accessible

38 machines @£4,500 each plus DDA works - pc sum -£80,000
capital sum £251,000 paid over 10 years - assume £30,000 per annum **-30,000**

9,10,11 - introducing charges in Monmouth car parks

Cinderhill, Sports ground, Rowing club, Granville st (assuming planning consent granted)
assume 50% occupancy **48,500**

12,13 - developing new car parks in Granville st and Rockfield rd and providing 30 minute free spaces in Glendower st car park

Granville st and Rockfield rd - capital cost - £230k and £220k respectively
£450k paid over 10 years - assume £50k per annum **-50,000**

14,15 - remove car park charges in Abergavenny after 4.00 p.m.

current ticket sale after 4.00 - 19,756@ 80p = £15,804 - assume behaviour change - **-45,000**

£1 flat rate charge for Byefield Lane car park **12,500**

Existing income is £10,500, new income is estimated at £22,500

16, - Free one hour parking in Chepstow town

present 2 hour income is £138,308 - assume behaviour change - **-90,000**

17, 18 introduce charging in Station road and the Station car parks

Long stay and £1 per day for Station rd and the Station respectively **69,799**

19, introduce charging for parking in Usk Town